

Levy of tax for payment of principal and interest.

SEC. 3. All the taxable property in said town shall be subject to the levy of a tax for the payment of the principal and interest of the bonds herein authorized, as provided by the Municipal Finance Act, one thousand nine hundred and twenty-one, as amended.

Powers in addition to existing powers.

SEC. 4. The powers granted by this Act are granted in addition to and not in substitution for existing powers of said town.

Conflicting laws repealed.

SEC. 5. That all laws and clauses of laws in conflict with the provisions of this Act are hereby repealed.

SEC. 6. That this Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 10th day of March, 1941.

## H. B. No. 453

## CHAPTER 207

AN ACT TO AUTHORIZE THE TOWN OF HEMP, IN MOORE COUNTY, TO RECONVEY TO THE GRANTOR CERTAIN REAL ESTATE SITUATE IN SAID TOWN FOR WHICH NO COMPENSATION WAS PAID, AND TO AUTHORIZE SAID TOWN TO LEASE WHAT IS KNOWN AS THE COMMUNITY HOUSE AND PROPERTY FOR THE PURPOSE OF SECURING ITS OPERATION AND MAINTENANCE FOR THE PUBLIC.

Preamble:  
Certain land conveyed to Town of Hemp for purpose of erecting community house.

*Whereas*, by deed dated the twelfth day of August, one thousand nine hundred and thirty-nine, recorded in the office of the Register of Deeds of Moore County, in Book of Deeds Number one hundred and thirty at page one hundred and seventy-seven, Pinehurst Silk Mills, Incorporated, conveyed to the Town of Hemp the two tracts or parcels of land in said deed described for the purpose of permitting the erection thereon by the Town of Hemp of a community house for the benefit of the public; and

Other lands selected for purpose.

*Whereas*, thereafter the said Town of Hemp decided to erect said community house on other lands which said town acquired for said purpose; and

Desire of town to reconvey land to Pinehurst Silk Mills, Inc.

*Whereas*, the conveyance by Pinehurst Silk Mills, Incorporated, aforesaid mentioned, was a gift to said town for the purposes aforesaid, and it is the desire of the Town of Hemp to obtain authority to reconvey said real estate to Pinehurst Silk Mills, Incorporated; and

Community house erected on different site, purchased by Pinehurst Silk Mills, Inc.

*Whereas*, the said Town of Hemp thereafter erected said community house on the real estate conveyed in a deed dated November twenty-third, one thousand nine hundred and thirty-nine, by Denton Lumber Company to the Town of Hemp, recorded in the office of the Register of Deeds of Moore County, in Book of Deeds Number one hundred and thirty-two at page thirty-two, which said lands were purchased for the benefit of said town by Pinehurst Silk Mills, Incorporated; and